

Quantum-Systems raises growth funding from 10x Group

Germany, Munich, May 17, 2021 – Quantum-Systems GmbH, Munich-based market leader for development, design, and production of small Unmanned Aircraft Systems (sUAS), today announced that it has closed an additional round of financing and raised an undisclosed amount from also Munich-based 10x Group. The investment round will support the company's continued expansion as it takes advantage of accelerating market demand for next generation sUAS with electric vertical take-off and landing capabilities and on board edge AI.

Quantum-Systems has achieved a 155% growth rate in revenue in the year 2020 compared to the previous year and has built a global customer base, which is using Quantum-Systems' drone platform for missions like smart farming, volume calculation in open pit mining, surveying work for large construction sites, real-time situational awareness, tactical mapping, Search and Rescue (SAR) and automated railway inspection. Demo use cases also include the transport of medications and blood reserves. With this growth funding, Quantum-Systems intends to further accelerate its growth strategy towards building the pan-European leader and will substantially invest into sales, marketing, and R&D.

"The strong customer traction and investor interest is a tremendous validation of our technology and the market opportunity. We are excited and thankful for the trust of our new investors. 10x Group's investment is a turnkey event for Quantum-Systems," said Florian Seibel, CEO and Co-founder of Quantum-Systems GmbH.

More financial and networking resources to drive the company's development.

10x Group will support Quantum-Systems with its continuous growth plans. Key initiatives are the expansion of the globally operating sales team, the expansion of R&D capacities in the field of autonomous flying and artificial intelligence as well as further vertical integration of system-critical components of the eVTOL drones. Quantum-Systems' unique technology and easy-to-use software form the company's opportunities for drones within the commercial and governmental space. The new EU framework on future operation of drones, which successfully passed German Parliament last week, finally makes Germany the country with the most innovative regulatory rule set in the world.

“The opportunities for professional, industry-grade, drones are unprecedented in the commercial and governmental markets for the years to come. We identified Quantum-Systems as the world leader regarding technology and products and we look forward to supporting the management team to execute on this huge opportunity,” said Felix Haas, one of the partners at 10x Group and lead for Quantum-Systems.

10x Group is joined in this investment round by their affiliated partner Andrej Henkler from Leblon Capital. Mr. Henkler is an early backer of multiple US successes like Palantir and will advise Quantum-Systems on the upcoming global expansion.

About Quantum-Systems

Quantum-Systems GmbH develops and deploys small Unmanned Aircraft Systems (sUAS) for the geospatial community (commercial product line) and the defense, security, and intelligence community (governmental product line), providing them unprecedented data quality, efficiency, and operational usability. The fully autonomous sUAS with AI edge computing capabilities, enable its users to capitalize on the emerging mega trend of autonomous sUAS data acquisition solutions that will open entirely new markets and applications. All Quantum-Systems sUAS combine eVTOL (electrical vertical take-off and landing) capabilities with long-range utilizing electrical and aerodynamic efficiency. The continuous integration of state-of-the-art sensors into the systems allows for increased aerial data intelligence bringing the customers' decision-making processes to new levels. Quantum-Systems was founded in 2015 and is headquartered at Special Airport Oberpfaffenhofen 20 km west of Munich.

For more information about Quantum-Systems visit www.quantum-systems.com.

About 10x Group

10x Group is a group of serial entrepreneurs and founders investing in founders of digital start-ups in Europe and Silicon Valley. Next to being entrepreneurs 10x invests into ambitious teams in Europe and Silicon Valley since 2007. Through their extensive network and knowledge in the B2B and B2C world they actively support their founders to develop their companies. Of 120 active investments, 50+ are based in the Valley. The focus is on businesses with a digital disruptive element.

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